

# TAX ASSESSOR'S REPORT

BETH NEWCOMBE, ASSESSOR

The total taxable value of property in Arundel increased from \$385,140,281 in fiscal year 2013 to \$390,899,596 for the fiscal year 2014. Approximately two million of the increase was comprised of residential value, and over three million was added to the commercial and industrial base. The residential value increased at the same pace as the previous period. The commercial and industrial base picked up the bulk of the increase from several projects in progress, including a new mobile home park, Kate's Butter Factory, and expansion, and/ or remodel to Weirs Motors, Atlantic Mini Storage, Southern Maine Marine, and County Auto Sales. In addition, there were substantial increases to the value of Central Maine Power and Time Warner Cable, as well as, Time Warner Internet.

As a result of the audit conducted by Maine Revenue Services, the Town of Arundel's assessment ratio was set at 100%. This indicates that average market prices have returned to those used for the town's last revaluation.

In regard to property tax legislation, the **Maine Residents Property Tax and Rent Refund "Circuitbreaker" Program** has been repealed as part of the enacted state budget for claims beginning on or after August 1, 2013. The Circuitbreaker Program has been replaced by a refundable Property Tax Fairness Credit that can be claimed on the Maine Individual Income Tax Form.

To better provide for public access to the assessing data, there is a self-service computer terminal available at the Town Hall. It is located on the second floor next to the tax maps and can be used to view and/or print current assessing cards. We also have a spreadsheet containing assessing information that can be found via a link on the Town of Arundel's website (arundelmaine.org), under the Tax Assessing Department. In addition, tax maps are available on the website in PDF format.

If you have any questions, please do not hesitate to contact me. The Assessor's office is open Monday through Thursday and is located in the back corner of the second floor of the Town Hall. I can be reached via email [assessor@arundelmaine.org](mailto:assessor@arundelmaine.org).