

EXHIBIT III

**TOWN OF ARUNDEL
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2013**

	General Fund	Other Governmental Funds	Total Governmental Funds
Assets			
Cash	\$ 3,069,355	\$ 1,579	\$ 3,070,934
Taxes Receivable	345,400	0	345,400
Tax Liens Receivable	99,403	0	99,403
Accounts Receivable	122,059	0	122,059
Due From Other Funds	<u>0</u>	<u>957,359</u>	<u>957,359</u>
Total Assets	<u>\$ 3,636,217</u>	<u>\$ 958,938</u>	<u>\$ 4,595,155</u>
Liabilities & Fund Balance			
Liabilities			
Accounts Payable	\$ 37,811	\$ 0	\$ 37,811
Accrued Expenses	86,754	0	86,754
Deferred Revenues	255,872	0	255,872
Due to Other Funds	<u>957,359</u>	<u>0</u>	<u>957,359</u>
Total Liabilities	<u>\$ 1,337,796</u>	<u>\$ 0</u>	<u>\$ 1,337,796</u>
Fund Balance			
<i>Reserved, Reported In:</i>			
<i>Nonspendable</i>			
Permanent Funds –			
Nonexpendable	\$ 0	\$ 700	\$ 700
<i>Restricted</i>	0	0	0
<i>Committed</i>			
Capital Project Funds	0	920,258	920,258
<i>Unreserved, Reported In:</i>			
<i>Assigned</i>			
Special Revenue Funds	0	37,101	37,101
Permanent Funds –			
Expendable	0	879	879
GF-Reduce FY13/14 taxes	310,000	0	310,000
<i>Unassigned</i>			
General Fund	<u>1,988,421</u>	<u>0</u>	<u>1,988,421</u>
Total Fund Balance	<u>\$ 2,298,421</u>	<u>\$ 958,938</u>	<u>\$ 3,257,359</u>
Total Liabilities & Fund Balance	<u>\$ 3,636,217</u>	<u>\$ 958,938</u>	<u>\$ 4,595,155</u>