



Assessor's Report

The total taxable value of property in Arundel increased from \$390,899,596 to \$399,465,643. Approximately three million of the increase was comprised of residential value, and over six million was added to the commercial and industrial base. The residential value increased at the same pace as the previous period. The commercial and industrial base picked up the bulk of the increase from the completion of several projects. There was an increase in the Central Maine Power value of 3.4 million, most of which is within the TIF (Tax Increment Finance district). The completion of the Kate's Butter Factory added another 1.4 million. The new Champagnes Energy building and the expansion to Weirs Motors added an additional million.

As a result of the audit conducted by Maine Revenue Services, the Town of Arundel's assessment ratio was set at 100%. This indicates that average market prices have returned to those used for the town's last reevaluation.

In regard to property tax legislation, the **Maine Residents Property Tax and Rent Refund "Circuitbreaker" Program** has been repealed as part of the enacted state budget for claims beginning on or after August 1, 2013. The Circuitbreaker Program has been replaced by a refundable Property Tax Fairness Credit that can be claimed on the Maine Individual Income Tax Form.

To better provide for public access to the assessing data, there is a self-service computer terminal available at the Town Hall. It is located on the second floor next to the tax maps and can be used to view and/or print current assessing cards. We also have a

spreadsheet containing assessing information that can be found via a link on the Town of Arundel's website (arundelmaine.org), under the Tax Assessing Department. In addition, tax maps are available on the website in PDF format.

If you have any questions, please do not hesitate to contact me. The Assessor's office is open Monday through Thursday and is located in the back corner of the second floor of the Town Hall. I can be reached via email assessor@arundelmaine.org.

Respectfully Submitted,

Beth Newcombe
Assessor

