

TOWN OF ARUNDEL
BOARD OF SELECTMEN

Wednesday September 4, 2019
Town Office
6:30 PM

Members present: Selectmen Dan Dubois, Tom Danylik, Phil Labbe, Velma Hayes.

Absent: Jason Nedeau.

Others: Town Manager Trefethen

Call to Order: Vice Chairman Hayes called the meeting to order @ 6:30PM

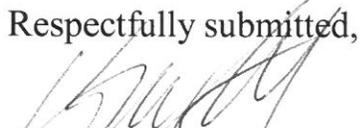
The purpose of the meeting was to review the information prepared by the Tax Assessor and reviewed by the Town Manager in order to set the Municipal Tax Rate for FY 19/20.

Discussion centered around the increase in value \$16,861,213.00, discussed the Certified Ratio being @ 90% and the Manager's concerns to keep an eye on this trend and what aspect of value is driving the ratio. Paperwork on an option of a tax rate of \$16.30/1,000 and \$16.32/1,000 were reviewed (see attachments).

MOTION Dubois second Danylik "approve the rate of \$16.30/1,000 for FY 19/20" passed 4-0.

MOTION Dubois second Labbe "to adjourn" passed 4-0 @ 6:36PM

Respectfully submitted,



Keith M. Trefethen
Town Manager

MAINE REVENUE SERVICES - 2019 MUNICIPAL TAX RATE CALCULATION STANDARD FORM

Municipality: 0

BE SURE TO COMPLETE THIS FORM BEFORE FILLING IN THE TAX ASSESSMENT WARRANT

1. Total taxable valuation of real estate	1	<input type="text" value="449,991,200"/>	(must match MVR Page 1, line 6)
2. Total taxable valuation of personal property	2	<input type="text" value="6,941,743"/>	(must match MVR Page 1, line 10)
3. Total taxable valuation of real estate and personal property (Line 1 plus line 2)	3	<input type="text" value="456,932,943"/>	(must match MVR Page 1, line 11)
4. (a) Total exempt value for all homestead exemptions granted	4(a)	<input type="text" value="16,996,600"/>	(must match MVR Page 1, line 14f)
(b) Homestead exemption reimbursement value	4(b)	<input type="text" value="10,622,875"/>	(line 4(a) multiplied by 0.625)
5. (a) Total exempt value of all BETE qualified property	5(a)	<input type="text" value="8,393,131"/>	(must match MVR Page 2, line 15c)
(b) The statutory standard reimbursement for 2019 is 50% Municipalities with significant personal property & equipment may qualify for more than 50% reimbursement. Contact MRS for the Enhanced Calculator Form.	5(b)	<input type="text" value="4,196,566"/>	(line 5(a) multiplied by 0.5)
6. Total valuation base (Line 3 plus line 4(b) plus line 5(b))	6	<input type="text" value="471,752,384"/>	

DO NOT QUALIFY

ASSESSMENTS

7. County tax	7	<input type="text" value="\$256,380.46"/>
8. Municipal appropriation	8	<input type="text" value="\$3,636,323.00"/>
9. TIF Financing plan amount	9	<input type="text" value="\$407,608.46"/>
10. Local education appropriation (local share/contribution) (Adjusted to municipal fiscal year)	10	<input type="text" value="\$5,383,201.00"/>
11. Total assessments (Add lines 7 through 10)	11	<input type="text" value="\$9,683,512.92"/>

ALLOWABLE DEDUCTIONS

12. Anticipated state municipal revenue sharing	12	<input type="text" value="\$150,000.00"/>
13. Other revenues: (All other revenues that have been formally appropriated to be used to reduce the commitment such as excise tax revenue, Tree Growth reimbursement, trust fund or bank interest income, appropriated surplus revenue, etc. (Do not include any homestead or BETE reimbursement))	13	<input type="text" value="\$1,849,210.00"/>
14. Total deductions (Line 12 plus line 13)	14	<input type="text" value="\$1,999,210.00"/>
15. Net to be raised by local property tax rate (Line 11 minus line 14)	15	<input type="text" value="\$7,684,302.92"/>

16. <input type="text" value="\$7,684,302.92"/> x 1.05 = <input type="text" value="\$8,068,518.07"/> Maximum Allowable Tax <small>(Amount from line 15)</small>
17. <input type="text" value="\$7,684,302.92"/> ÷ <input type="text" value="471,752,384"/> = <input type="text" value="0.016289"/> Minimum Tax Rate <small>(Amount from line 15) (Amount from line 6)</small>
18. <input type="text" value="\$8,068,518.07"/> ÷ <input type="text" value="471,752,384"/> = <input type="text" value="0.017103"/> Maximum Tax Rate <small>(Amount from line 16) (Amount from line 6)</small>
19. <input type="text" value="456,932,943"/> x <input type="text" value="0.016300"/> = <input type="text" value="\$7,448,006.97"/> Tax for Commitment <small>(Amount from line 3) (Selected Rate) (Enter on MVR Page 1, line 13)</small>
20. <input type="text" value="\$7,684,302.92"/> x 0.05 = <input type="text" value="\$384,215.15"/> Maximum Overlay <small>(Amount from line 15)</small>
21. <input type="text" value="10,622,875"/> x <input type="text" value="0.016300"/> = <input type="text" value="\$173,152.86"/> Homestead Reimbursement <small>(Amount from line 4b) (Selected Rate) (Enter on line 8, Assessment Warrant)</small>
22. <input type="text" value="4,196,566"/> x <input type="text" value="0.016300"/> = <input type="text" value="\$68,404.02"/> BETE Reimbursement <small>(Amount from line 5b) (Selected Rate) (Enter on line 9, Assessment Warrant)</small>
23. <input type="text" value="\$7,689,563.85"/> - <input type="text" value="\$7,684,302.92"/> = <input type="text" value="\$5,260.93"/> Overlay <small>(Line 19 plus lines 21 and 22) (Amount from line 15) (Enter on line 5, Assessment Warrant)</small>

(If Line 23 exceeds Line 20 select a lower tax rate.)

Results from this completed form should be used to prepare the Municipal Tax Assessment Warrant,
Certificate of Assessment to Municipal Treasurer and Municipal Valuation Return.

MAINE REVENUE SERVICES - 2019 MUNICIPAL TAX RATE CALCULATION STANDARD FORM

Municipality: 0

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3. Total taxable valuation of real estate and personal property (Line 1 plus line 2)	3	456,932,943	(must match MVR Page 1, line 11)
4. (a) Total exempt value for all homestead exemptions granted	4(a)	16,996,600	(must match MVR Page 1, line 14f)
(b) Homestead exemption reimbursement value	4(b)	10,622,875	(line 4(a) multiplied by 0.625)
5. (a) Total exempt value of all BETE qualified property	5(a)	8,393,131	(must match MVR Page 2, line 15c)
(b) The statutory standard reimbursement for 2019 is 50% Municipalities with significant personal property & equipment may qualify for more than 50% reimbursement. Contact MRS for the Enhanced Calculator Form.	5(b)	4,196,566	(line 5(a) multiplied by 0.5)
6. Total valuation base (Line 3 plus line 4(b) plus line 5(b))	6	471,752,384	

DO NOT QUALIFY

ASSESSMENTS

7. County tax	7	\$256,380.46
8. Municipal appropriation	8	\$3,636,323.00
9. TIF Financing plan amount	9	\$408,108.60
10. Local education appropriation (local share/contribution) (Adjusted to municipal fiscal year)	10	\$5,383,201.00
11. Total assessments (Add lines 7 through 10)	11	\$9,684,013.06

ALLOWABLE DEDUCTIONS

12. Anticipated state municipal revenue sharing	12	\$150,000.00
13. Other revenues: (All other revenues that have been formally appropriated to be used to reduce the commitment such as excise tax revenue, Tree Growth reimbursement, trust fund or bank interest income, appropriated surplus revenue, etc. (Do not include any homestead or BETE reimbursement))	13	\$1,849,210.00
14. Total deductions (Line 12 plus line 13)	14	\$1,999,210.00
15. Net to be raised by local property tax rate (Line 11 minus line 14)	15	\$7,684,803.06

16.	\$7,684,803.06	x	1.05	=	\$8,069,043.21	Maximum Allowable Tax
	<small>(Amount from line 15)</small>					
17.	\$7,684,803.06	÷	471,752,384	=	0.016290	Minimum Tax Rate
	<small>(Amount from line 15)</small>		<small>(Amount from line 6)</small>			
18.	\$8,069,043.21	÷	471,752,384	=	0.017104	Maximum Tax Rate
	<small>(Amount from line 16)</small>		<small>(Amount from line 6)</small>			
19.	456,932,943	x	0.016320	=	\$7,457,145.63	Tax for Commitment
	<small>(Amount from line 3)</small>		<small>(Selected Rate)</small>		<small>(Enter on MVR Page 1, line 13)</small>	
20.	\$7,684,803.06	x	0.05	=	\$384,240.15	Maximum Overlay
	<small>(Amount from line 15)</small>					
21.	10,622,875	x	0.016320	=	\$173,365.32	Homestead Reimbursement
	<small>(Amount from line 4b)</small>		<small>(Selected Rate)</small>		<small>(Enter on line 8, Assessment Warrant)</small>	
22.	4,196,566	x	0.016320	=	\$68,487.95	BETE Reimbursement
	<small>(Amount from line 5b)</small>		<small>(Selected Rate)</small>		<small>(Enter on line 9, Assessment Warrant)</small>	
23.	\$7,698,998.90	-	\$7,684,803.06	=	\$14,195.84	Overlay
	<small>(Line 19 plus lines 21 and 22)</small>		<small>(Amount from line 15)</small>		<small>(Enter on line 5, Assessment Warrant)</small>	

(If Line 23 exceeds Line 20 select a lower tax rate.)

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