

SPECIAL TOWN MEETING WARRANT
SATURDAY NOVEMBER 16, 2019

To Roger Taschereau, a resident of the Town of Arundel in the County of York, State of Maine

GREETINGS

In the name of the State of Maine, you are hereby required to notify and warn the inhabitants of the Town of Arundel in said county and state, qualified to vote in town affairs: to meet at the Mildred Day School Gymnasium in said town on Saturday, November 16, 2019 AD., at ten o'clock in the morning, then and there to act on Article 1 thru 2 as set out below, to wit.

ARTICLE 1

To choose a moderator to preside at said meeting and vote by voting cards and/or written ballot.

ARTICLE 2

Shall the Town of Arundel (the Town):

- (1) Approve the design, site preparation, engineering and construction of a new municipal building for the Town (the "Project")
- (2) Appropriate a sum not to exceed \$2,960,000, to provide for the costs of the project; and
- (3) Authorize the Treasurer and Chairman of the Board of Selectmen to issue general obligation securities of the Town of Arundel, Maine to fund the appropriation in an aggregate principal amount not to exceed \$2,960,000, and the discretion to fix the date(s), maturity (ies) calls for redemption, refunding (s), place (s) of payment, and other details of said securities, including execution and delivery of said securities on behalf of the Town of Arundel, to provide for the sale thereof, and to execute any and all other documents and agreements related thereto.

Board of Selectmen recommend	Yes
Budget Board recommends	Yes

FINANCIAL STATEMENT

Total Town indebtedness:

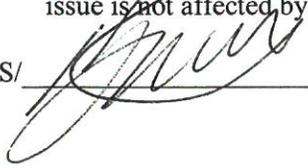
A. Bonds outstanding and unpaid	\$0
B. Bonds authorized and unissued:	\$0
C. Bonds to be issued if this Article is approved:	\$2,960,000
TOTAL:	\$2,960,000

At an estimated interest rate of 3.21 % for an estimated 20 year maturity, the estimated costs of this Bond issue will be:

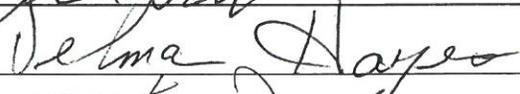
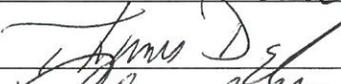
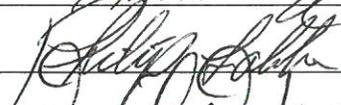
Principal:	\$2,960,000.00
Interest:	\$1,289,320.71
Total Debt Service:	\$4,249,320.71

Validity: The validity of the bonds and the voters' ratification of the bonds may not be affected by any errors in the above estimates. If the actual amount of the total debt service for the bond varies from

the estimate, the ratification by the electors is nevertheless conclusive and the validity of the bond issue is not affected by reason of the variance.

S/  _____, Treasurer

DATED AT ARUNDEL, MAINE NOVEMBER 7, 2019

	_____	Jason Nedeau, Chair
	_____	Velma Hayes
	_____	Tom Danylik
	_____	Phillip Labbe
	_____	Dan Dubois

A majority of the Municipal Officers
Arundel, Maine